GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2945
ANSWERED ON:02.08.2002
EXPORT TARGETS
JASWANT SINGH YADAV

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government have fixed any export targets for the current year;

(b) if so, the details thereof; and

(c) the necessary action being taken to achieve the targets?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDY)

(a) to (c) :Yes, sir. Export target of a growth rate of 12 per cent in dollar terms, has been fixed for the financial year 2002-03. Based on the Medium Term Export Strategy announced by the Deptt. of Commerce and the action plans prepared by the various Export Promotion Councils/Commodity Boards, specific product and market related strategies are implemented. In the Exim Policy for 2002-07 a number of measures have been announced to promote exports which include additional features for Special Economic Zones, a scheme to reimburse certain admissible expenses for export of certain agricultural products, development of clusters to help small scale exports, additional support for electronic hardware exports, further reduction in transaction costs, etc.